

Urgent Pension Alert

The U.S. Senate could vote *today*, (April 7) on a bill that is critical to the stability of airline pension plans. If the Pension Stability Act (H.R. 3108) fails to pass, pensions for more than 100,000 airline employees will be at significant risk of termination.

Every IAM member should contact their Senator *immediately* by phone fax or e-mail and urge them to support the bipartisan conference report on H.R. 3108.

Members can call the Senate switchboard at 202-224-3121 and be connected to their Senator. A special Action Alert is posted on the IAM website at <http://www.goiam.org/politics.asp>, allowing members to send an e-mail message directly to their Senators.

This is an issue that affects every worker covered by a defined benefit pension plan. The collapse of any large defined benefit plan affects workers under that plan, but the fallout goes deeper. With each plan that is terminated, remaining plans become more vulnerable.

The message is simple: *If you value your pension, call or e-mail your Senator now and make your voice heard on this important issue.*

The legislation helps workers by allowing bankrupt and near-bankrupt airlines to spread out pension payments as they struggle to overcome the unprecedented stock market decline that drained normal pension reserves.

The two-year relief measure is not a bailout and retired workers' current monthly pension amounts will not be affected. By contrast, pension plans at nearly every major U.S. airline face a significantly increased risk of termination if this measure fails to pass.

Have you heard?

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